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I. ISSUE INFORMATION

**Issuer** OKLAHOMA STUDENT LOAN AUTHORITY  
525 Central Park Drive, Ste. 600  
Oklahoma City, OK 73105  
405-556-9210

**Base Cusip** 679110

**Issue Issued** 1995 Master Bond Resolution  
November 9, 1995

**Contact:**

**Email** [finance@osla.org](mailto:finance@osla.org)

**Investor Website** <http://www.oslafinancial.com>

**Trustee** BOKF, NA dba Bank of Oklahoma  
**Trustee Website** [www.bokf.com](http://www.bokf.com)

**OSLA 1995 MASTER BOND RESOLUTION**  
**Quarterly Servicing Report**

**Report Date: September 30, 2013**  
**Reporting Period: 7/1/13-9/30/13**

**II. DEBT SUMMARY**

Series	CUSIP	Issue Date	Maturity	Method of Interest	Fed Income Tax Status <sup>6</sup>	Principal Issued	Less: Principal Matured	Less: Principal Redemptions	Principal Amount Outstanding
<b>Senior</b>									
1995A-1 <sup>3</sup>	679110CB0	11/9/1995	9/1/2025	Auction	Tax-Exempt	\$21,600,000	-	11,400,000	\$10,200,000
1995A-2 <sup>1</sup>	679110CC8	11/9/1995	9/1/2025	Auction	Tax-Exempt	7,000,000	-	7,000,000	-
2001A-1 <sup>3</sup>	679110CQ7	6/1/2001	6/1/2031	5.63%	Tax-Exempt	15,625,000	-	15,625,000	-
2001A-2 <sup>3,5</sup>	679110CT1	12/20/2001	12/1/2031	Auction	Taxable	50,000,000	-	43,600,000	6,400,000
2001A-3 <sup>3</sup>	679110CU8	12/20/2001	12/1/2031	Auction	Taxable	25,000,000	-	25,000,000	-
2001A-4 <sup>3</sup>	679110CS3	12/20/2001	12/1/2017	Qtrly Cp	Taxable	50,000,000	-	23,700,000	26,300,000
2004A-1 <sup>3</sup>	679110CY0	1/30/2004	12/1/2033	Auction	Tax-Exempt	40,625,000	-	19,650,000	20,975,000
2004A-2 <sup>3</sup>	679100CZ7	10/14/2004	6/1/2034	Auction	Tax-Exempt	40,625,000	-	15,350,000	25,275,000
2004A-3 <sup>4</sup>	679110DA1	11/10/2004	9/1/2034	1M LIBOR +	Taxable	100,000,000	-	100,000,000	-
2007A-1 <sup>2</sup>	679110DD5	4/3/2007	3/1/2037	Auction	Tax-Exempt	109,725,000	-	109,725,000	-
<b>Senior</b>						<b>\$460,200,000</b>	<b>-</b>	<b>371,050,000</b>	<b>\$89,150,000</b>
<b>Subordinate</b>									
1995B-1	679110CD6	11/9/1995	9/1/2008	5.80%	Tax-Exempt	\$2,000,000	2,000,000	-	-
1995B-2 <sup>3</sup>	679110CE4	11/9/1995	9/1/2025	6.35%	Tax-Exempt	3,980,000	-	2,670,000	1,310,000
1996B-1	679110CF1	8/27/1996	8/1/2004	4.90%	Tax-Exempt	5,975,000	5,975,000	-	-
1996B-2	679110CG9	8/27/1996	8/1/2008	5.10%	Tax-Exempt	6,230,000	6,230,000	-	-
2001B-1 <sup>3</sup>	679110CR5	6/7/2001	6/1/2031	Auction	Tax-Exempt	25,000,000	-	3,200,000	21,800,000
<b>Subordinate</b>						<b>\$43,185,000</b>	<b>\$14,205,000</b>	<b>\$5,870,000</b>	<b>\$23,110,000</b>
<b>TOTAL</b>						<b>\$503,385,000</b>	<b>\$14,205,000</b>	<b>\$376,920,000</b>	<b>\$112,260,000</b>

<sup>1</sup> Redeemed into Series 2007A-1 on June 1, 2007.

<sup>2</sup> Redeemed into new issue 2008IIA-1 on October 29, 2008.

<sup>3</sup> Redeemed Outstanding Debt with Principal Collections from Student Borrowers and/or Purchase of Outstanding Debt through Unsolicited Bid Offers.

<sup>4</sup> Redeemed into new issue 2013-1 on April 11, 2013.

<sup>5</sup> Partial redemption into new issue 2013-1 on April 11, 2013.

<sup>6</sup> All tax-exempt Bonds and Notes are a specific preference item for purposes of the Federal Alternative Minimum Tax.

**OSLA 1995 MASTER BOND RESOLUTION**  
**Quarterly Servicing Report**

**Report Date: September 30, 2013**  
**Reporting Period: 7/1/13-9/30/13**

III. PORTFOLIO BY SERVICER				
Servicer	Principal Balance	% of Portfolio	# of Loans	Claims Outstanding
OSLA Student Loan Servicing™	110,280,582	100%	20,123	1,155,223
<b>Totals</b>	<b>\$110,280,582</b>	<b>100%</b>	<b>20,123</b>	<b>\$1,155,223</b>

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**IV. PORTFOLIO SUMMARY**

Original Collateral Pool Characteristics	Beg. Balance	Activity	End. Balance
Original Principal Balance	34,580,000	-	34,580,000
Cumulative principal balance acquired through additional note issuance <sup>1</sup>	-	468,805,000	468,805,000
<b>Ending Principal Balance</b>			<b>\$503,385,000</b>

<sup>1</sup>This Master Bond Resolution is now a closed resolution with no recycling or future issuance allowed.

**IV. PORTFOLIO SUMMARY (Cont'd)**

Current Portfolio	Beg. Balance	Activity	End. Balance
Principal Balance	114,467,668	(4,187,086)	110,280,582
Accrued Interest to be Capitalized	486,320	(70,713)	415,607
Total Pool Balance	114,953,988	(4,257,799)	110,696,188
Total Fund Accounts Balance	16,107,080	680,420	16,787,500
<b>Total Student Loans and Fund Balance</b>	<b>\$131,061,068</b>	<b>(3,577,380)</b>	<b>\$127,483,688</b>
Weighted Average Coupon (WAC)	3.9%		3.9%
Weighted Average Remaining Maturity (WARM-1) <sup>1</sup>	183		183
Weighted Average Remaining Maturity (WARM-2) <sup>2</sup>	185		185
Number of Loans	21,131	(1,008)	20,123
Number of Borrowers	11,211	(528)	10,683
Average Borrower Indebtedness	10,210		10,323

<sup>1</sup>WARM-1 - Remaining repayment term only; weighted by pool balance.

<sup>2</sup>WARM-2 - Remaining repayment term plus remaining in school and grace periods; remaining deferment and forbearance periods; weighted by pool balance.

**OSLA 1995 MASTER BOND RESOLUTION**  
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V. FUND BALANCES			
Fund	Beg. Balance	Activity	End. Balance
Tax-Exempt Repayment Account	2,079,162	(1,060)	2,078,102
Taxable Repayment Account	1,384,612	39,263	1,423,875
Sinking Fund - Principal Account	11,772,760	641,863	12,414,623
Debt Service Reserve (beginning balance)	870,546		
Less Releases		354	
Less Draws		-	
Plus Investment Earnings		-	
Debt Service Reserve (ending balance)			870,900
<b>Total Fund Balances</b>	<b>\$16,107,080</b>	<b>680,420</b>	<b>\$16,787,500</b>

**OSLA 1995 MASTER BOND RESOLUTION**  
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VI PORTFOLIO CHARACTERISTICS													
A LOAN STATUS													
Status	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM -1 <sup>1</sup>		WARM-2 <sup>2</sup>		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	
In School	180	139	674,773	502,063	0.6%	0.5%	4.2%	4.3%	120	120	145	145	
Grace	90	91	275,631	308,949	0.2%	0.3%	4.4%	4.2%	120	120	123	121	
Repayment													
Current	13,151	12,909	77,588,683	77,115,819	67.5%	69.7%	3.7%	3.8%	187	187	187	187	
31 - 60 Days Delinquent	700	675	3,516,302	3,641,566	3.1%	3.3%	4.2%	4.4%	162	181	162	181	
61 - 90 Days Delinquent	467	394	2,365,982	2,236,979	2.1%	2.0%	4.3%	4.3%	178	196	178	196	
91 - 120 Days Delinquent	328	362	1,479,092	1,786,653	1.3%	1.6%	4.6%	4.3%	146	190	146	190	
121 - 180 Days Delinquent	535	431	2,674,963	2,208,253	2.3%	2.0%	4.5%	4.2%	174	164	174	164	
181 - 270 Days Delinquent	573	564	2,504,893	2,754,408	2.2%	2.5%	4.1%	4.4%	162	179	162	179	
271 + Days Delinquent	215	148	730,690	366,120	0.6%	0.3%	4.0%	3.8%	135	98	135	98	
Total Repayment	15,969	15,483	90,860,605	90,109,796	79.0%	81.4%	3.8%	3.8%	184	186	184	186	
Forbearance	899	807	5,129,994	4,614,658	4.5%	4.2%	4.3%	4.2%	204	181	205	182	
Deferment	3,733	3,311	17,024,886	14,002,221	14.8%	12.6%	4.0%	4.1%	174	167	188	181	
Claims in Progress	255	289	984,758	1,155,223	0.9%	1.0%	4.1%	4.2%	160	153	160	153	
Claims Denied	5	3	3,340	3,279	0.0%	0.0%	2.4%	0.2%	50	47	50	47	
<b>Total Portfolio</b>	<b>21,131</b>	<b>20,123</b>	<b>\$114,953,988</b>	<b>\$110,696,188</b>	<b>100%</b>	<b>100%</b>	<b>3.9%</b>	<b>3.9%</b>	<b>183</b>	<b>183</b>	<b>185</b>	<b>185</b>	

  

B LOAN TYPE													
Loan	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 <sup>1</sup>		WARM-2 <sup>2</sup>		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Stafford Loans													
Subsidized	8,572	8,058	17,012,003	15,866,326	14.8%	14.3%	3.0%	3.0%	109	109	113	113	
Unsubsidized	5,135	4,843	14,398,386	13,556,784	12.5%	12.2%	3.2%	3.2%	115	116	119	119	
Total Stafford Loans	13,707	12,901	31,410,389	29,423,110	27.3%	26.6%	3.1%	3.1%	112	112	116	116	
PLUS / Grad Loans	342	302	960,966	871,837	0.8%	0.8%	4.2%	4.6%	89	87	90	89	
Consolidation Loans													
Subsidized	3,570	3,486	37,931,559	36,775,256	33.0%	33.2%	4.2%	4.2%	199	197	200	198	
Unsubsidized	3,512	3,434	44,651,075	43,625,985	38.8%	39.4%	4.2%	4.2%	221	220	223	221	
Total Consolidation Loans	7,082	6,920	82,582,633	80,401,241	71.8%	72.6%	4.2%	4.2%	211	209	212	211	
<b>Total Portfolio</b>	<b>21,131</b>	<b>20,123</b>	<b>\$114,953,988</b>	<b>\$110,696,188</b>	<b>100%</b>	<b>100%</b>	<b>3.9%</b>	<b>3.9%</b>	<b>183</b>	<b>183</b>	<b>185</b>	<b>185</b>	

<sup>1</sup>WARM-1 - Remaining repayment term only; weighted by pool balance.  
<sup>2</sup>WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

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**VI. PORTFOLIO CHARACTERISTICS (continued)**

**C. PROGRAM TYPE**

Program	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Graduate	1,069	1,041	5,142,336	4,969,257	4.5%	4.5%	3.4%	3.4%	134	135	137	138
Undergraduate	12,980	12,162	27,229,018	25,325,690	23.7%	22.9%	3.1%	3.0%	107	107	111	111
Consolidation Loans	7,082	6,920	82,582,633	80,401,241	71.8%	72.6%	4.2%	4.2%	211	209	212	211
<b>Total Portfolio</b>	<b>21,131</b>	<b>20,123</b>	<b>\$114,953,988</b>	<b>\$110,696,188</b>	<b>100%</b>	<b>100%</b>	<b>3.9%</b>	<b>3.9%</b>	<b>183</b>	<b>183</b>	<b>185</b>	<b>185</b>

**D. SCHOOL TYPE**

School	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year School	8,821	8,301	22,345,958	20,995,121	69.0%	69.3%	3.2%	3.2%	114	114	118	118
2 Year School	3,511	3,294	6,137,969	5,676,002	19.0%	18.7%	3.0%	2.9%	104	104	108	108
Vocational / Proprietary	1,717	1,608	3,887,427	3,623,825	12.0%	12.0%	3.0%	3.0%	105	108	108	111
<b>Total Portfolio Excluding Consolidation<sup>3</sup></b>	<b>14,049</b>	<b>13,203</b>	<b>\$32,371,355</b>	<b>\$30,294,947</b>	<b>100%</b>	<b>100%</b>	<b>3.1%</b>	<b>3.1%</b>	<b>111</b>	<b>112</b>	<b>115</b>	<b>115</b>

<sup>1</sup>WARM-1 - Remaining repayment term only; weighted by pool balance.

<sup>2</sup>WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

<sup>3</sup>Federal Consolidation Loans are not reported by School Type.



**OSLA 1995 MASTER BOND RESOLUTION**  
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**VII. PORTFOLIO INDICES - BORROWER RATE BASIS**

Interest Type / SAP	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	263	246	1,965,224	1,895,421	1.7%	1.7%	312
Fixed/LIBOR	9,131	8,858	87,009,110	84,501,306	75.7%	76.3%	258
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	1,039	957	2,563,995	2,359,909	2.2%	2.1%	292
Variable/LIBOR	10,698	10,062	23,415,659	21,939,553	20.4%	19.8%	220
<b>Total Portfolio</b>	<b>21,131</b>	<b>20,123</b>	<b>\$114,953,988</b>	<b>\$110,696,188</b>	<b>100%</b>	<b>100%</b>	<b>252</b>

Interest Type / SAP Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	263	246	1,965,224	1,895,421	2.4%	2.4%	312
Fixed/LIBOR	4,585	4,484	54,934,985	53,462,316	66.9%	67.7%	264
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	1,039	957	2,563,995	2,359,909	3.1%	3.0%	292
Variable/LIBOR	10,423	9,791	22,701,734	21,249,861	27.6%	26.9%	220
<b>Total Portfolio</b>	<b>16,310</b>	<b>15,478</b>	<b>\$82,165,939</b>	<b>\$78,967,507</b>	<b>100%</b>	<b>100%</b>	<b>254</b>

Interest Type / SAP Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	-	-	-	-	-	-	-
Fixed/LIBOR	4,546	4,374	32,074,125	31,038,990	97.8%	97.8%	249
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	-	-	-	-	-	-	-
Variable/LIBOR	275	271	713,924	689,692	2.2%	2.2%	226
<b>Total Portfolio</b>	<b>4,821</b>	<b>4,645</b>	<b>\$32,788,049</b>	<b>\$31,728,682</b>	<b>100%</b>	<b>100%</b>	<b>248</b>

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**VII. PORTFOLIO INDICES (cont'd) - TRUST ASSET YIELD**

SAP Index	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	1,302	1,203	4,529,219	4,255,330	3.9%	3.8%	301
1 Month LIBOR	19,829	18,920	110,424,769	106,440,858	96.1%	96.2%	250
<b>Total Portfolio</b>	<b>21,131</b>	<b>20,123</b>	<b>\$114,953,988</b>	<b>\$110,696,188</b>	<b>100%</b>	<b>100%</b>	<b>252</b>

SAP Index - Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	1,302	1,203	4,529,219	4,255,330	5.5%	5.4%	301
1 Month LIBOR	15,008	14,275	77,636,720	74,712,177	94.5%	94.6%	251
<b>Total Portfolio</b>	<b>16,310</b>	<b>15,478</b>	<b>\$82,165,939</b>	<b>\$78,967,507</b>	<b>100%</b>	<b>100%</b>	<b>254</b>

SAP Index - Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	-	-	-	-	-	-	-
1 Month LIBOR	4,821	4,645	32,788,049	31,728,682	100.0%	100.0%	248
<b>Total Portfolio</b>	<b>4,821</b>	<b>4,645</b>	<b>\$32,788,049</b>	<b>\$31,728,682</b>	<b>100%</b>	<b>100%</b>	<b>248</b>

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**VIII. WEIGHTED AVERAGE PAYMENTS MADE**

<b>Loan Status</b>	<b>Pool Balance<sup>1</sup></b>	<b>% of Pool Balance</b>	<b>Time until Repayment<sup>2</sup></b>	<b># of Payments Made<sup>3</sup></b>
In School	502,063	0.5%	24.9	0.0
Grace	308,949	0.3%	1.4	0.0
Deferment	14,002,221	12.6%	14.2	19.8
Forbearance	4,614,658	4.2%	1.0	25.5
Repayment	90,109,796	81.4%	0.0	58.5
Claims	1,155,223	1.0%	0.0	15.4
<b>Total</b>	<b>\$110,692,910</b>	<b>100%</b>	<b>2.0</b>	<b>51.4</b>

<sup>1</sup> Pool Balance amounts do not include claims denied amount found on Loan Status table on Page 6.

<sup>2</sup> Includes grace and deferment/forbearance remaining period divided by Total Pool Balance; data displayed by months.

<sup>3</sup> Total number of payments made divided by Total Pool Balance; data displayed by months.

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IX. COLLECTION ACTIVITY	
A. Student Loan Cash Principal Activity	
	Amount
Borrower Payments	(2,277,774)
Refunds	-
Consolidation Payments	(1,059,760)
Claim Payments	(1,132,057)
Lender Payments	-
<b>Total Cash Principal Activity</b>	<b>(\$4,469,591)</b>

B. Student Loan Non-Cash Principal Activity	
	Amount
Repurchases	-
Interest Capitalized	310,917
Origination Fee/Guarantor Fee Adjustment	-
Borrower Interest Adjustment	-
Write Offs	(26,756)
Government Interest Adjustments	-
Borrower Interest Accruals	-
Incentive Reduction	(1,656)
<b>Total Non-Cash Principal Activity</b>	<b>\$282,504</b>
<b>Total Student Loan Principal Activity</b>	<b>(\$4,187,086)</b>

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IX. COLLECTION ACTIVITY (continued)	
C. Student Loan Cash Interest Activity	
	Amount
Borrower Payments	657,123
Refunds	-
Consolidation Payments	13,518
Claim Payments	39,883
Lender Payments	-
<b>Total Interest Activity</b>	<b>\$710,524</b>

D. Student Loan Non-Cash Interest Activity	
	Amount
Repurchases	-
Interest Capitalized	(310,917)
Origination Fee/Guarantor Fee Adjustment	-
Borrower Interest Adjustment	(1,071)
Write Offs	904
Government Interest Adjustments	1,408
Borrower Interest Accruals	980,698
Incentive Reduction	-
<b>Total Non-Cash Interest Adjustments</b>	<b>\$671,023</b>
<b>Total Student Loan Interest Activity</b>	<b>\$1,381,547</b>

**OSLA 1995 MASTER BOND RESOLUTION**  
**Quarterly Servicing Report**

**Report Date: September 30, 2013**  
**Reporting Period: 7/1/13-9/30/13**

**X. CUMULATIVE DEFAULT ANALYSIS**

Default and Recovery Statistics	Balance	%
Current Period Claims filed this Quarter <sup>1</sup>	\$1,602,643	1.4%
Cumulative Claims filed to date <sup>2</sup>	\$177,025,385	35.2%
Current Period Claims Recalled this Quarter <sup>3</sup>	\$319,246	
Current Period Payments Received	\$1,187,621	98.1%
Cumulative Payments Received <sup>4</sup>	\$165,036,132	96.9%
Cumulative Rejection Rate <sup>5</sup>	\$3,279	0.0%

<sup>1</sup> Current Period claims are divided by current quarter pool balance.

<sup>2</sup> Cumulative claims are divided by original principal balance and amount is reduced by claims recalled amount.

<sup>3</sup> This amount was in claim status as of cutoff date. Amounts are adjusted on a monthly basis, therefore this amount may fluctuate.

<sup>4</sup> Cumulative Payments Received amount will not include un-insured loans.

<sup>5</sup> Cumulative Rejections filed are divided by original pool balance. These are loans that are still in uninsured loan status but are not past the cure period.

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XI. PRINCIPAL & INTEREST by SERIES									
Information by Series	1995A-1	1995B-2	2001B-1	2001A-2	2001A-4	2004A-1	2004A-2	2004A-3	Totals
Accrued and Unpaid Interest at QE	4,636	6,932	16,314	5,884	8,618	15,513	21,788	-	79,684
Interest Shortfall	-	-	-	-	-	-	-	-	-
Principal Redeemed during current Quarter	-	710,000	-	-	1,700,000	575,000	875,000	-	3,860,000
<b>Total Principal Distribution Amount</b>									<b><u>\$3,860,000</u></b>

# OSLA 1995 MASTER BOND RESOLUTION

## Quarterly Servicing Report

Report Date: September 30, 2013  
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### XII. Asset Coverage Report

#### 1995 MASTER BOND RESOLUTION PARITY ASSET COVERAGE REPORT AS OF SEPTEMBER 30, 2013

Delivered regarding the 1995 Master Bond Resolution adopted November 2, 1995, as supplemented. Not prepared on the basis of generally accepted accounting principles, so capitalized assets, such as Premiums are not included as assets, and an estimate for excess yield liability on tax-exempt debt is included if applicable.

#### I. ASSETS

#### Parity Total

1. Balance of insured Eligible Loans which are no more than 270 days delinquent unless a claim has been filed by the 270th day in which case the loan may be included until such time as the claim has been returned or rejected:		
A. Eligible Loans-Current Principal Balance <sup>1</sup>	\$	110,280,582
B. Accrued Borrower Interest on such Eligible Loans <sup>2</sup>		1,054,366
C. Accrued USDE interest and special allowance payments on such Eligible Loans		(166,428)
2. Balance of Investment Securities in the following funds and accounts held by the Trustee <sup>3</sup>		
A. Tax-Exempt Repayment Account		2,078,102
B. Taxable Repayment Account		1,423,875
C. Recycling Sub Account		-
D. Loan Fund		-
E. Rebate Account		-
F. Sinking Fund - Interest Account		-
G. Sinking Fund - Principal Account		12,414,623
H. Debt Service Reserve		870,900
I. Accrued Investment Earnings		1,194
3. Authority Collections Holding Account		-
<b>TOTAL ASSETS</b>	<b>\$</b>	<b>127,957,213</b>

#### II. LIABILITIES

#### Parity Total

1. Aggregate principal amount of Bonds Outstanding (Senior)	\$	89,150,000
2. Aggregate principal amount of Bonds Outstanding (Subordinate)		23,110,000
3. Accrued and unpaid interest (Senior)		56,438
4. Accrued and unpaid interest (Subordinate)		23,246
5. Accrued and unpaid Program Expenses, Administrative and Servicing Expenses		202,032
6. Due to Other Funds (net)		0
7. Other amounts owed:		
A. Consolidation Loan Rebate		70,810
B. Estimated Rebate Liability		0
C. Other Liabilities		3,619
8. Estimated Excess Yield Liability		0
<b>TOTAL LIABILITIES</b>	<b>\$</b>	<b>112,616,144</b>
<b>TOTAL COVERAGE AMOUNT</b>	<b>\$</b>	<b>15,341,069</b>
<b>TOTAL LIABILITIES and FUND EQUITY</b>	<b>\$</b>	<b>127,957,213</b>

TOTAL ASSET COVERAGE RATIO 113.62%  
 $\frac{\text{Total Assets}}{\text{Total Liabilities}}$

SENIOR COVERAGE AMOUNT \$ 38,451,069  
 SENIOR COVERAGE RATIO 142.96%

Dated: SEPTEMBER 30, 2013

<sup>1</sup> Eligible Loans CPB amount does not include uninsured amounts.

<sup>2</sup> ABI on Eligible Loans amount does not include uninsured amounts.

<sup>3</sup> Trust fund balances are invested in the INVESCO AIM Treasury Cash Management Fund. This fund is a U.S. Government securities-based money market mutual fund. The Authority does not utilize swaps or any other financial products in association with debt financings.



**OSLA 1995 MASTER BOND RESOLUTION**  
**Quarterly Servicing Report**

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XIII. Balance Sheet - Unaudited	
<b>Oklahoma Student Loan Authority</b>	
<b>95MBR Balance Sheet</b>	
<b>September 30, 2013</b>	
<b>(Unaudited)</b>	
Schedule of Assets	
Cash & Cash Equivalents	\$0
Due from Collections Holding	0
Accounts Receivable - Loan Servicing	0
USDE Receivable - Interest benefit	(166,428)
Student Loan Interest Receivable	1,054,366
Investment Earning Receivable	1,194
<b>Total Cash &amp; Receivables</b>	<b>889,132</b>
Trust Fund Investments (at Cost)	
SF - Principal Account	12,414,623
Debt Service Account	870,900
Repayment Account	3,501,977
<b>Total Trust Fund Investments</b>	<b>16,787,500</b>
Student Loan Notes Receivable	110,280,582
Allowance for Loan Losses	(938,304)
Unprocessed Deposits	0
<b>Net Student Loan Notes Receivable</b>	<b>109,342,278</b>
Premium on Loan Acquisition	0
Deferred Financing Costs	0
Deferred Loan Fees	0
<b>Total Other Assets - Net</b>	<b>0</b>
<b>TOTAL ASSETS</b>	<b>\$127,018,910</b>

<sup>1</sup> Student Loan Interest Receivable amount includes uninsured loans.

<sup>2</sup> Student Loan Notes Receivable amount includes uninsured loans.

**OSLA 1995 MASTER BOND RESOLUTION  
Quarterly Servicing Report**

**Report Date: September 30, 2013  
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XIII. Balance Sheet - Unaudited (cont'd)	
<b>Oklahoma Student Loan Authority</b>	
<b>95MBR Balance Sheet</b>	
<b>September 30, 2013</b>	
<b>(Unaudited)</b>	
Schedule of Liabilities & Equity	
Interest Payable	79,684
Due to Operating Fund	202,038
Other Accrued Liabilities	74,429
Total Current Liabilities	356,150
Notes Payable	36,500,000
Bonds Payable	75,760,000
Arbitrage Rebate Payable	0
Total Liabilities	112,616,150
Total Equity	14,402,760
<b>TOTAL LIAB. &amp; EQUITY</b>	<b>\$127,018,910</b>